

Mathematical Interest Theory Solutions Teachers Manual

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In interest theory, we often use A(t) (the amount function) to indicate the value of the account at time t. The function a(t) = A(t) / A(0) is referred to as the accumulation function. Thus, the accumulation function for compound interest is a(t) = (1 + i)^t: Example 3. Banks A and B both offer savings accounts

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To that end, Mathematical Interest Theory includes more than 260 carefully worked examples. There are over 475 problems, and numerical answers are included in an appendix. A companion student solution manual has detailed solutions to the odd-numbered problems.

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