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 would more likely be the retired couple
 because they would want to have low risk.
 Investor B's portfolio is much riskier, with
 a portfolio beta of 1.66 versus 1.24 for
 Investor A's portfolio. 3. Capital gain
 \$2,500 - \$1,762 = \$738 Solutions to
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 4. □ Solutions to Problems. 1. The investor
 would earn income of \$2.25 and a capital
 gain of \$52.50 - \$45 = \$7.50. The total
 gain is \$9.75 or 21.7%. \$8.25 on a stock
 that paid \$3.75 in income and sold for

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 5. □ Solutions to Problems 1. Beginning
 Value Ending Value Return %. 2007
 \$50,000 \$55,000 10.0% 2008 \$55,000
 \$58,000 5.5% 2009 \$58,000 \$65,000
 12.1% 2010 \$65,000 \$70,000 7.7%
 Average 8.8% 3. a. Solutions to Problems -
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